



Finance (Pension) Department
Secretariat, Chennai-600 009.

Letter No. 69390 / Finance (Pension) Department / 2009, dated: 29-01-2010

From
Thiru. K. Gnanadesikan, I.A.S.,
Principal Secretary to Government.

To
The Principal Secretary /
Commissioner of Treasuries and Accounts,
Panagal Building,
Chennai – 15.

Sir,

- Sub: Loans and Advances – Long term Loans to State Government Servants – Final settlement – instructions issued on the procedure – Regarding.
- Ref: 1. G.O.(Ms).No.741, Finance (Pension) Department, dated: 09.07.90.
2. G.O.(Ms).No.1234, Finance (Pension) Department, dated: 22.11.1990.
3. Government letter No. 27060/Pension/2007, dated: 14.06.2007.
4. From the Commissioner of Treasuries and Accounts letter No. Rc.3473/08/K3, dated: 17.11.09.

In the Government Order second referred above, orders have been issued dispensing with the system of obtaining "No due Certificate" from the Accountant General in respect of the Long Term Loans and Advances and all the dues towards principal and interest thereon of all long term advances including House Building Advances drawn by the Self Drawing Officers and Non-self-Drawing Officers shall be settled at the time of retirement based on the recovery particulars furnished in the Last Pay Certificate issued by the Treasury Officer / Pay and Accounts Officer / Drawing Officer concerned. In the Government letter third referred above, it has been clarified that the orders issued in the Government Order second referred above shall also be applicable to the House Building Advances obtained from HDFC through State Government.

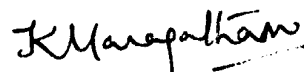
2. In the letter fourth referred above, the Commissioner of Treasuries and Accounts has stated that the orders issued in the Government Order second cited and the Government letter third referred above are applicable to retired employees only and

some loanees are completing the House Building Advances recovery before their retirement and hence requested the Government to clarify whether the same procedure may be followed for the serving employees also and also to the loanees who have obtained loans through Can Fin Homes Limited and the Ind Bank Housing Limited.

3. I am to clarify that the need for "No Due Certificate" will arise only in respect of the retired / to be retired employees and hence clarifying the applicability of the orders issued in the Government Order and letter second and third referred above respectively to the serving employees may not arise, since the system itself has already been dispensed with. Further the orders issued in the Government Order second referred above is applicable to all the dues towards Principal and Interest thereon of all long term loans and advances including House Building Advances and hence the question of distinction as House Building Advances, House Building Advances through HDFC, Can Fin Homes Limited and the Ind Bank Housing Limited does not arise.

4. The Drawing Officers are responsible for monitoring and recovery of various Long Term Advances (including House Building Advances through HDFC / Ind Bank Housing Limited / Can Fin Homes Limited) and record the same in the Last Pay Certificate and recommend to release the mortgage deed by the sanctioning authorities. Therefore the presumption of Commissioner of Treasuries and Accounts that the procedure of issuing "No Objection Certificate" to the loanees by the Commissioner of Treasuries and Accounts may be dispensed with is hereby confirmed.

Yours faithfully,



for Principal Secretary to Government

Copy to

All Secretaries to Government, Chennai - 09

All Departments of Secretariat (OP/Bills), Chennai – 09.

Housing & Urban Development (C1) Department, Chennai – 09.

All Officers in Finance Department, Chennai – 09.

All Sections in Finance Department, Chennai – 09.

All Heads of Departments.

The Secretary, Tamil Nadu Public Service Commission, Chennai – 02.

The Registrar, High Court, Chennai.

The All District Collectors.

The Pay and Accounts Officer, Chennai – 05/09/35/79/Madurai

All Treasury officers.

The Principal Accountant General (A&E), Chennai – 18.

The Principal Accountant General (A&E), Chennai – 18. (By name)

The Accountant General (Audit-I), Chennai – 18.

The Accountant General (Audit-I), Chennai – 18. (By name)

The Accountant General (Audit-II), Chennai – 18.

The Accountant General (CAB), Chennai – 09.

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